

Advisor Alert

June 9, 2016

REMINDER: Upcoming Pricing Changes

As announced in the Spring Releaser Advisor Alert, we'd like to remind you of the upcoming pricing changes beginning July 1, 2016.

VISA Debit Assessment Fee

Assessment fees for Visa signature debit transactions will increase by .02% from .11% to .13% beginning July 1, 2016.

Other Future Events and Reminders

Visa Data Integrity Fee Pricing Changes

Effective January 1, 2017, the Misuse of Authorization Fee will be increased from \$.045 to \$.09 and the Zero Floor Limit Fee will be increased from \$.10 to \$.20. As a reminder, the Misuse of Authorization Fee is assessed on all authorization approvals that do not have a subsequent settled sales transaction or an authorization reversal (within 9 days). The Zero Floor Limit Fee is assessed on all sales transactions that are submitted to settlement that does not have an authorization.

Key entry and CVV2 requirements

Effective April 22, 2017, merchants with EMV chip acceptance devices may support manual key entry at their discretion. Merchants that are not EMV chip-enabled will remain required to support manual key entry. Additionally, the use of CVV2 in lieu of imprint will be prohibited for all card-present transactions. The rules regarding imprints on key-entered transactions will remain unchanged.

EMV liability shift reminder

Effective October 1, 2017, the EMV liability shift that will take place for domestic and interregional counterfeit card-present transactions initiated at Automated Fuel Dispensers (AFDs) and Automated Teller Machines (ATMs).

Guidelines for Visa merchants

Visa has a website, <https://usa.visa.com/support/merchants/library.html>, which offers merchants resources to help better understand Visa processes and standards. The documents housed on the site contain in-depth information designed to help merchants navigate acceptance, fraud, data security, authorization and more.

Should you have any questions regarding the upcoming changes, please contact your Worldpay representative.